

**WATER VALLEY METROPOLITAN DISTRICT NO. 3**  
**GENERAL FUND**  
**ADOPTED 2025 BUDGET**  
with 2023 Actual and 2024 Estimated

	<b>2023 Actual</b>	<b>2024 Estimated</b>	<b>Adopted 2025 Budget</b>
<b>REVENUE</b>			
Property Taxes	\$ -	\$ 620	\$ 15,175
Specific Ownership Taxes	-	25	607
District Fees	-	16,000	64,750
Trash Fees	-	12,000	43,461
Miscellaneous Income	-	1,000	5,000
Developer Advance	-	46,000	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ 75,645</b>	<b>\$ 128,993</b>
<b>EXPENDITURES</b>			
District Management, Accounting, Enforcement, etc. (inc. 2023)	\$ -	\$ 40,000	\$ 35,000
Audit Fees	-	-	8,500
Billing Expense	-	800	2,500
County Treasurer's Fees	-	9	230
Dues and Subscriptions	-	825	550
Election	-	-	2,000
Insurance and Bonds	-	2,200	4,000
Legal	-	16,000	10,000
Trash Fees	-	12,000	43,461
Utilities	-	1,500	5,000
Website	-	960	1,300
Contingency	-	1,000	12,000
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 75,294</b>	<b>\$ 124,541</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 351</b>	<b>\$ 4,452</b>
<b>FUND BALANCE - BEGINNING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 351</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ 351</b>	<b>\$ 4,803</b>
<b>2025 Budget</b>	<b>Operations</b>		
Assessed Valuation - Final	<b>\$ 1,679,910</b>		
Mill Levy	<b>9.033</b>		
<b>Total - Property Tax</b>	<b>\$ 15,175</b>		

**WATER VALLEY METROPOLITAN DISTRICT NO. 3**  
**CAPITAL PROJECTS FUND**  
**ADOPTED 2025 BUDGET**  
with 2023 Actual and 2024 Estimated

	2023 Actual	2024 Estimated	Adopted 2025 Budget
<b>REVENUE</b>			
Developer Advance	\$ -	\$ 12,973,820	\$ -
<b>Total Revenue</b>	<u>\$ -</u>	<u>\$ 12,973,820</u>	<u>\$ -</u>
<b>EXPENDITURES</b>			
Capital Improvements	\$ -	\$ 12,973,820	\$ -
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ 12,973,820</u>	<u>\$ -</u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Bond Proceeds - Series 2024A	\$ -	\$ 4,135,000	\$ -
Bond Proceeds - Series 2024B	-	829,000	-
Bond Premium - Series 2024A	-	13,273	-
Developer Reimbursement	-	(4,080,296)	-
Cost of Issuance	-	(346,890)	-
Transfer to Debt Service Fund	-	(550,087)	-
<b>Total Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>FUND BALANCE - BEGINNING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>FUND BALANCE - ENDING</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**WATER VALLEY METROPOLITAN DISTRICT NO. 3**  
**DEBT SERVICE FUND**  
**ADOPTED 2025 BUDGET**  
with 2023 Actual and 2024 Estimated

	2023 Actual	2024 Estimated	Adopted 2025 Budget
<b>REVENUE</b>			
Property Tax	\$ -	\$ -	\$ 59,370
Specific Ownership Taxes	-	-	2,400
Interest	-	-	20,000
<b>Total Revenue</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,770</u>
<b>EXPENDITURES</b>			
Debt Service	\$ -	\$ 25,171	\$ 269,305
Treasurers Fees	-	-	895
Trustee Fees	-	6,000	5,000
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ 31,171</u>	<u>\$ 275,200</u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<u>\$ -</u>	<u>\$ (31,171)</u>	<u>\$ (193,430)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer from Capital Projects Fund	\$ -	\$ 550,087	\$ -
<b>Total Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>\$ 550,087</u>	<u>\$ -</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 518,916</u>	<u>\$ (193,430)</u>
<b>FUND BALANCE - BEGINNING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 518,916</u>
<b>FUND BALANCE - ENDING</b>	<u><u>\$ -</u></u>	<u><u>\$ 518,916</u></u>	<u><u>\$ 325,486</u></u>
<b><u>2025 Budget</u></b>		<b>Debt</b>	
Assessed Valuation - Final	\$	1,679,910	
Mill Levy		<u>35,341</u>	
<b>Total - Property Tax</b>	<u><u>\$</u></u>	<u><u>59,370</u></u>	

# **WATER VALLEY METROPOLITAN DISTRICT NO. 3**

## **2025 BUDGET MESSAGE**

The Water Valley Metropolitan District No. 3 (the District) is a quasi-municipal political subdivision of the State of Colorado. The District was formed by order of the District Court for the County of Weld, Colorado. The District, as a metropolitan district, derives its power from the State statutes. The District is governed by a five-member Board.

### **Basis of Accounting**

The District prepares its budget on the modified accrual basis of accounting and uses Governmental funds to budget and report on its financial position.

### **Revenue**

#### *Taxes*

The District imposes a mill levy of 44.374 mills. Of the 44.374 mills, 35.341 mills are pledged for debts service. The remaining 9.033 mills levy are for operations.

Specific ownership taxes are set by the State and collected by the County Clerk, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within, and including, the District.

### **Funds**

#### *General Fund*

The General Fund is the government's general operating fund. Revenue received by this Fund is comprised of property taxes and specific ownership taxes, in addition to, District fees and Trash fees.

#### *Capital Projects Fund*

The Capital Projects Fund accounts for Developer improvements certified and accepted by the District Board and the subsequent repayment to the Developer for those improvements.

#### *Debt Service Fund*

The Debt Service Fund is used to account for the District's 2024 GO Bond issue. The bonds are being repaid through pledged property taxes and related specific ownership taxes.